

Management Report

Deck Entertainment B.V.

For the period ended December 31, 2022



Prepared on

September 29, 2023

For management use only

Profit and Loss

January - December 2022

	Total
INCOME	
Revenue - General	
Gigadat revenue	1,042,386.82
Nuvei Limited (Safecharge Limited) - revenue	12,327,434.01
Premier Pay Inc	6,048,495.52
Total Revenue - General	19,418,316.35
Total Income	19,418,316.35
GROSS PROFIT	
	19,418,316.35
EXPENSES	
Bank charges	134,019.72
Charitable Contribution	6,337.07
Compliance & Processing expenses	-497,626.57
Consulting expenses	11,442.83
Development Expenses	
Devcode Expenses	149,171.87
FSB Technologies expenses	3,190,347.80
Hexopay	27,135.47
iWinBack	34,875.00
Live Agent	128,148.72
Markor Technology Limited	35,110.16
Noto (Notolytix Ltd)	20,400.00
Playtech	985,451.33
Webron Software ltd	66,840.49
Total Development Expenses	4,637,480.84
Interest loan Lucky Games Inc	74,191.26
Legal and professional fees	195.00
CFO Plan Ltd	79,164.00
E-Management N.V.	66,056.36
Harris Hagan	1,022.50
McCarthy Tétrauld LLP	24,259.69
MMO	4,580.85
Van Eps Kunneman Van Doorne	52,048.72
Total Legal and professional fees	227,327.12
Marketing expenses (Affiliates)	1,603.24
2749612 Ontario inc - Affiliate	93,174.27
9444-7059 Québec inc.	390.00
Affidelity LTD - affiliate	175,534.57
Ante Technologies - Affiliates	8,488.26
Aviate Leads Ltd - Affiliates	482,457.11
Bang! Media Group B.V. (Advidi)	235.06
Blu Moon limited - Affiliates	100.00
BMB Media - affiliates	3,000.00
Cashstorm - Affiliates	1,425,300.91
Conseils Yulpronos	990.12

	Total
Ecomeaccess (IA) - Affiliates	34,178.38
Galay Traffic LTD	11,184.60
House Tech Ads - Affilaite	5,000.00
KaFe Rocks Ltd - Affiliates	2,000.00
MMDSmart LTD	26,117.09
Olympia Media ltd - Affiliates	93,595.86
Prodege - Affiliate	17,461.62
S4P Media - Affiliates	445.00
Skrill LTD - Inome Access	4,002,478.27
SolidLeads Limited - Affiliates	55,878.08
Stephen Looker - Affiliates	1,356.07
TapSport - Affiliates	444,326.53
Tech Room Labs - Affiliates	257,406.35
The DailyStakes - Affiliates	1,874.47
Total Marketing expenses (Affiliates)	7,144,575.86
Marketing Expenses (B2B Events)	3,742.40
Marketing Events	51,543.77
Total Marketing Expenses (B2B Events)	55,286.17
Marketing Expenses (Branding)	26,220.74
Rogers Media Inc	42,997.63
TMA Groep	631.98
Total Marketing Expenses (Branding)	69,850.35
Marketing Expenses (CRM)	1,790.10
iWinBack	7,000.00
Total Marketing Expenses (CRM)	8,790.10
Marketing Expenses (Digital Media Buying)	20,842.01
Betgenius Limited	145,500.00
Dynamic Messaging	7,504.00
Propeller ads	35,000.00
Total Marketing Expenses (Digital Media Buying)	208,846.01
Marketing Expenses (SEO)	3,794.24
Big Pond Digital Ltd	126,338.59
Planet Sport Limited - SEO	12,200.10
SEOBrothrs SIA	7,000.00
Total Marketing Expenses (SEO)	149,332.93
Office expenses	43,722.73
E-Commerce Park Vredenberg	1,570.08
Flow internet	3,878.20
Keystone Property Development N.V.	101,720.00
Tres Network	1,858.49
Total Office expenses	152,749.50
Other general and administrative expenses	11,134.78
Other selling expenses	16,917.32
Recruitment expenses	58,973.55
Staffing Expenses	
Andrei Caldarus	1,454.55
Atiye Consulting Ltd	63,870.00

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	Total
Bill O'Brien	20,879.56
Binary ICT Services	26,944.87
Create1 Limited	421,722.41
Dean Serrao	262,500.00
Edyta Miaskiewicz	83,310.00
Elliott Scott	63,025.07
Ivan Nedeljkovic	2,840.95
Kadanz - payroll	737,400.00
Katarzyna Mikolajczyk	8,000.00
Last Round Productions Ltd	10,016.75
Maria - Madalina Matei	30,581.00
Medley Games B.V.	162,607.00
Michael McGrath	63,336.82
Michal Dziergaczow	6,000.00
Olga Pabian	26,250.00
Pavel Dinkov	2,443.89
Pavel Geogiev	3,000.00
RemStep Ltd	129,090.52
Robert Davies	55,049.05
Svetlin Dobrev	46,400.00
Things Happen Creative	111,391.50
Zanzoon Life SRL	4,000.00
Total Staffing Expenses	2,342,113.94
Sum and Substance Ltd	8,578.08
Travel expenses - general and admin expenses	79,624.79
Total Expenses	14,899,945.65
OTHER EXPENSES	
Adjustment with previous month	-5,200.75
Adjustment with previous year	-10,141.95
CUR License	12,000.00
Exchange Gain or Loss	55,234.30
Total Other Expenses	51,891.60
NET EARNINGS	€4,466,479.10

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Accounts receivable	
Deck Services Ltd - receivable	1,254.75
Finacol Limited - Receivable	959,995.41
Nuvei (Safecharge) - Receivable	411,845.39
Pernix Ltd - receivable	13,342.03
Premier Pay Receivable	50,484.39
Trillium Ventures Ltd - Accounts Receivable	509,008.95
Total Accounts receivable	1,945,930.92
Cash and cash equivalents	
Finductive	160,834.34
Finductive - CAD	6,884.35
Payment Execution CAD	486,674.38
Payment Execution EUR	2,825,222.23
Payment Execution GBP	1,024,451.63
Sai Bank #4125990100395	570.43
Secure Payment Services - EUR	1,840.72
Secure Payment Services - USD	1,610.38
Suspense account players deposits	853,664.58
Total Cash and cash equivalents	5,361,753.04
Finductive GBP	9,068.46
Funds in transit	200,000.00
Merchants accounts EUR	221,681.45
Cryptopay	137,050.69
Total Merchants accounts EUR	358,732.14
Total Current Assets	7,875,484.56
Total Assets	€7,875,484.56

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:

Accounts payable

Accounts Payable (A/P)	0.00
2749612 Ontacio Inc - Payable	2,935.63
Advdi - Payable	235.06
Affidelity LTD - payable	6,104.13
Ante Technologies - Payable	1,558.00
Betgenius Limited - Payable	7,500.00
Big Pond - Payable	23,084.45
Cashstorm Creative OU - payable	20,225.10
Conseils Yulpronos - Payable	270.00
Devcode - Payable (A/P)	129,371.87
e-Management - Payable	19,646.66
Ecomeaccess (IA) - Payable	114,298.95

	Total
EKVD - Payable (A/P)	4,619.44
FSB Technologies - Payable	245,647.25
Hexopay - Payable	2,350.00
iWinBack - Payable	7,000.00
Kadanz - Payable	5,475.00
Markor Technology Limited - Payable	35,110.16
McCarthy Tétrault LLP - Payable	6,775.16
Olimpic media - Payable	5,799.06
Planet Sport Limited Payable	3,500.00
Playtech Software -Payable	39,921.43
SUM AND SUBSTANCE LTD Payable	1,024.88
Svetlin (Notolytix) - payable	20,400.00
TapSports - Payable	29,656.88
Tech Room Labs - Payable	34,776.10
Things Happen Creative - Payable	12,246.01
Total Accounts Payable (A/P)	779,531.22
Interest Loan Lucky Games - Payable	74,191.26
Total Accounts payable	853,722.48
Current account Deck Services Ltd	1,020,308.00
Current account Deck Services Ltd - ANG	23,673.00
Current account UBO	822,320.50
Total current liabilities	2,720,023.98
Non-current liabilities:	
Lucky Games loan payable	338,359.50
Total non-current liabilities	338,359.50
Shareholders' equity:	
Net Income	4,466,479.10
issued share capital	83.00
Opening Balance Equity	-3,533,571.93
Retained Earnings	3,865,849.91
Share premium	18,261.00
Total shareholders' equity	4,817,101.08
Total liabilities and equity	7,875,484.56

e-Management N.V.
Managing Director

